

**Disclosure of Related Party Transaction for the Half Year Ended September 30, 2019**  
(All amounts in INR lakhs, unless otherwise stated)

**(a) Parent entity**

The Company is controlled by the following entity:

Type	Name	Place of incorporation
Holding and ultimate holding company	Honda Motor Co. Ltd., Japan	Japan

**(b) Other related parties**

Type	Name	Place of incorporation
Fellow subsidiaries with whom transactions have been undertaken	Honda Philippines Inc.	Philippines
	Honda Del Peru S.A.	Peru
	Honda de Mexico S.A. de C.V.	Mexico
	Honda Australia M. & P.E. Pty. Limited	Australia
	Asian Honda Motor Co. Limited	Thailand
	Honda Trading Corporation	Japan
	Honda Trading Asia Co. Limited	Thailand
	PT. Honda Power Products Indonesia	Indonesia
	Honda Motorcycle and Scooter India Private Limited	India
	Moto Honda da Amazonia Ltd.	Brazil
	Honda Trading (South China) Co. Limited	Hong Kong
	Honda R & D Co. Limited	Japan
	Honda R & D (India) Private Limited	India
	Honda Motor de Argentina S.A.	Argentina
	Shanghai Honda Trading Co. Limited	China
	PT. Honda Trading Indonesia	Indonesia
	Honda Trading Brasil Ltd.	Brasil
	Honda Canada Inc.	Canada
	American Honda Motor Co. Inc.	USA
	Honda Trading Corporation India Private Limited	India
	Honda Gulf FZE	UAE
	Honda Taiwan Co Ltd	Taiwan
	Honda Access India Private Limited	India
	Honda Trading Europe Ltd.	Belgium
	Honda Motor Europe Limited	UK
	Honda Cars India Limited	India
	Honda Selva Del Peru S.A.	Peru
	Honda Trading Philippines Ecozone Corporation	Philippines
	Honda Motor Southern Africa (Pty.) Limited	South Africa
	Honda Motor De Chile S.A.	Chile
	Rajasthan Prime Steel Processing Center Private Limited	India
	Key management personnel	Mr. Yoshifumi Iida- President and CEO
Mr. Hiroyoshi Sugimizu- Senior Vice President and Whole time director		
Mr. Vinay Mittal- Senior Vice President, Whole time director and CFO		
Mr. Siddharth Shriram, Chairman		
Mr. Manoj Arora, Director		
	Ms. Alka M. Bharucha, Director	

**(c) Key management personnel (KMP) compensation\***

	For the Half Year Ended September 30, 2019
<b>Short-term employee benefits</b>	
Mr Yoshifumi Iida	129
Mr Hiroyoshi Sugimizu	107
Mr Vinay Mittal	76
<b>Sitting fees</b>	
Mr Siddharth Shriram	3
Mr Manoj Arora	4
Ms Alka. M. Bharucha	4
Other Recoverable from employees	4

\*Excludes contribution to the gratuity fund and provision for leave encashment determined on an actuarial basis, as these are determined for the Company as a whole.

**(d) Transactions with related parties**

	For the Half Year Ended September 30, 2019
<b>Holding Company</b>	
<b>Purchase of goods</b>	
Stock-in-trade	819
Components, raw material, consumables and spares	2,291
<b>Other Expenses</b>	
Technical guidance fee	284
Royalty	1,566
Export commission on sales	1,236
<b>Sale of products</b>	
Finished goods	887
Spares and components	0
<b>Dividend paid</b>	676
<b>Reimbursement of expenses</b>	
Paid	468
Received	9



**Fellow subsidiaries with whom transaction exceeds 10% of the total class of transaction**

<b>Purchase of stock-in-trade</b>	
Asian Honda Motor Co. Limited, Thailand	3,149
<b>Purchase of components, raw material, consumables and spares</b>	
Asian Honda Motor Co. Limited, Thailand	892
Honda Trading Asia Co. Ltd., Thailand	434
Honda Trading Corporation, Japan	409
Rajasthan Prime Steel Processing Center Privale Limited, India	355
Shanghai Honda Trading Co. Ltd., China	347
Others	514
<b>Purchase of capital goods</b>	
Honda Trading Corporation, Japan	63
<b>Sale of finished goods</b>	
American Honda Motor Co. Inc, USA	11,298
Honda Australia M. and P.E. PTY Ltd., Australia	652
Honda Canada Inc., Canada	1,733
Honda Motor Europe Ltd, United Kingdom	865
Others	690
<b>Sale of spares and components</b>	
Honda Cars India Ltd., India	840
Honda Motorcycle and Scooter India Pvt. Ltd., India	667
Others	1
<b>Fee for infrastructure support services</b>	
Honda R&D (India) Pvt. Ltd., India	8
<b>Support service fees</b>	
Honda Cars India Ltd., India	84
<b>Interest Income on Loan</b>	
Honda Cars India Ltd., India	594
<b>Reimbursement of expenses paid</b>	
American Honda Motor Co. Inc, USA	42
Honda Canada Inc., Canada	14
Others	65
<b>Reimbursement of expenses received</b>	
Honda Cars India Ltd., India	5
Honda R&D (India) Pvt. Ltd., India	6
Others	10

**(e) Outstanding balances arising from sales/purchases of goods and services, purchase of assets and other transactions**

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	For the Half Year Ended September 30, 2019
<b>Holding Company</b>	
Trade Payable	2,840
Trade Receivable	122
<b>Fellow subsidiaries</b>	
<b>Trade Payable</b>	
Asian Honda Motor Co. Ltd., Thailand	606
Others	315
<b>Trade Receivable</b>	
American Honda Motor Co. Inc, USA	440
Honda Canada Inc., Canada	146
Honda Motor Europe Ltd, United Kingdom	127
Others	118
<b>Loan to fellow subsidiary</b>	
Honda Cars India Limited, India	16,000
<b>Other Recoverable</b>	
Honda R&D Co. Ltd., Japan	25
<b>Advance from customers</b>	
Others	0

